

A line manager's comparison of Annual Budgets VS Rolling Forecasts		
	Budgets	Rolling Forecasts
Timing	Annual	Monthly or quarterly
Focus	Cost control	Value creation
Link to strategy	Tenuous	Direct
Mentality	Beat the budget	Information for decisions
Understanding reports	Easy	Difficult
Report variances	Not too useful	Very useful
Owners of the numbers	Finance manager	Line managers
Basis of preparation	Last year's numbers	Forecast business drivers
Locus of control	Centralized	Decentralized

Source: From the book Managing with Rolling Forecasts by John Stretch